



SY23-24 Budget

PREPARED JUNE 2023 BY

EdOps

Executive Summary

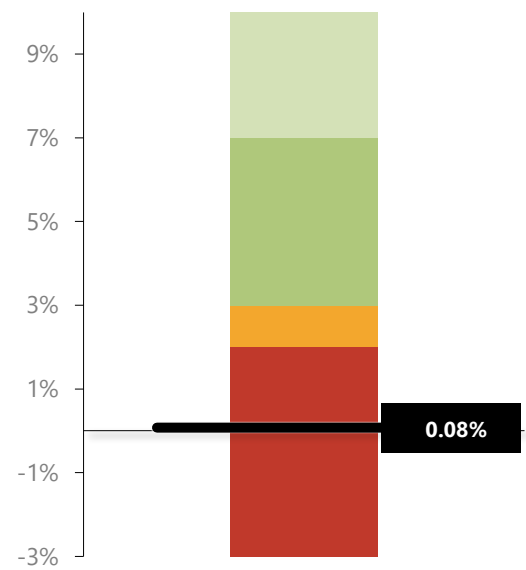
The FY24 budget reflects DeLaSalle's financial plan for July 1, 2023-June 2024 fiscal year. The school is required to provide a board approved 1-year budget.

We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing and programmatic changes from school staff.

The FY24 budget is balanced-meaning revenue exceeds expenses. **The year-end cash balance is projected to be \$685k**, due to a positive net income. This provides 16% fund balance at year end.

FY24 Budget KPIs

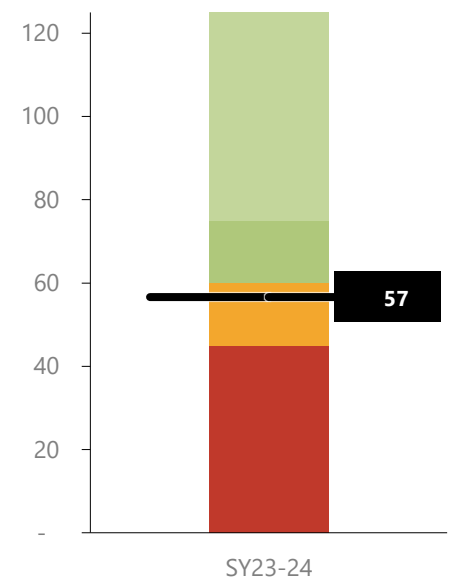
GROSS MARGIN



Revenue	4,416,616
Expenses	4,413,154
Net Income	3,462
Gross Margin	0.08%

Gross Margin = Net Income / Revenue

DAYS OF CASH



Starting Cash	681,404
Net Income	3,462
Net Annual Cash Increase	3,462
Ending Cash	684,866

COMMENTS

The forecasted net income is \$3,462 on \$4,416,616 in revenue. This yields .08% in gross margin.

We are predicting 57 days of cash at 6/30/24. This is based upon ending the year with 684,866 in cash.

SY24 Budget

REVENUE

Local Revenue	233,149
State Revenue	2,214,398
Federal Revenue	1,043,568
Private Grants and Donations	925,000
Earned Fees	500
Total Revenue	4,416,616

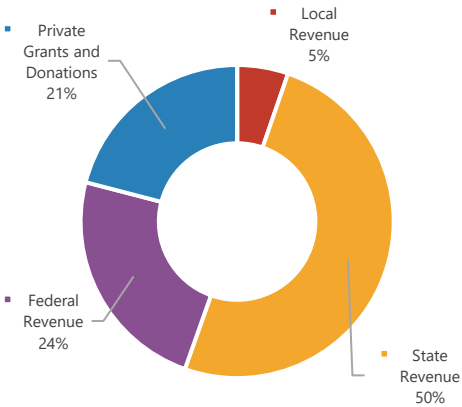
EXPENSES

Salaries	2,005,889
Benefits and Taxes	586,671
Staff-Related Costs	46,400
Occupancy Service	527,562
Student Expense, Direct	610,585
Student Expense, Indirect	96,500
Office & Business Expense	385,547
Transportation	154,000
Total Expenses	4,413,154
Net Income	3,462

REVENUE

We have budgeted **\$4,416,616** in revenue based upon 211 end of year students, and a WADA payment of \$11,000 per student.

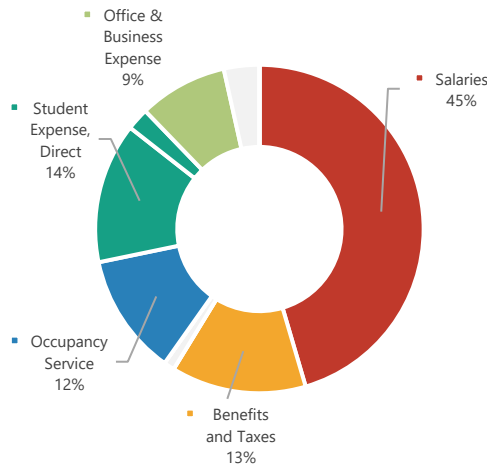
The largest components of revenue are \$2.2m (50.1%) in State Revenue and \$1m (23.6%) in Federal Revenue, including \$500k in ESSER III and \$125k from the School Improvement allocation.



EXPENSES

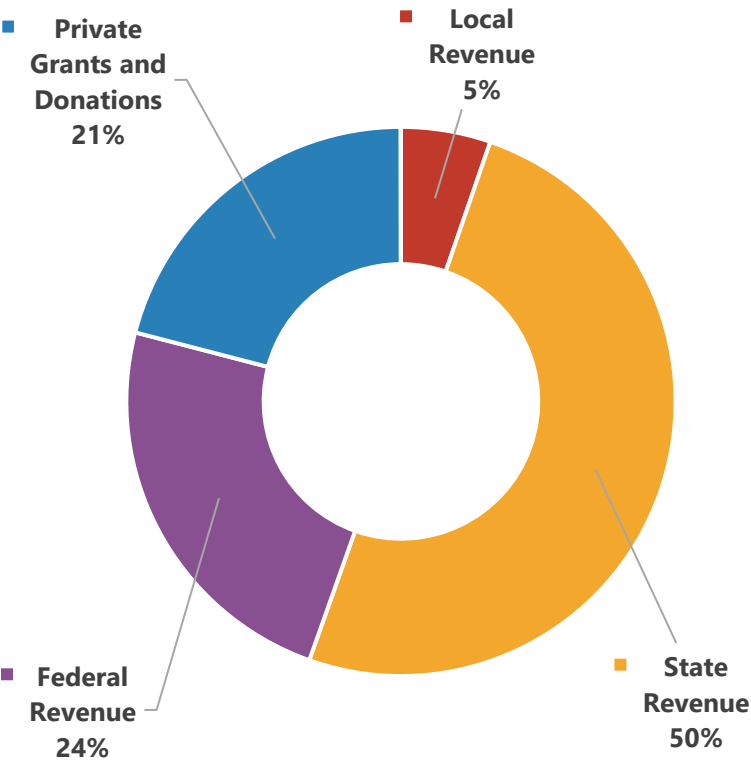
We have budgeted **\$4,413,154** in expenses based on 28 staff.

The largest components of expense are \$2,005,889 (45.5%) in Salaries and \$610,585 (13.8%) in Student Expense, Direct.



Revenue | Overview

SY24 BUDGETED REVENUE %



COMMENTS

We have budgeted **\$4,416,616** in revenue for SY23-24, which is \$120k more than the amount forecasted for the year before.

The largest components of revenue are State Revenue (50.1%) and Federal Revenue (23.6%).

Highlighted year-to-year changes:

- \$331k increase in State Revenue based on WADA increase
- \$225k decrease in Federal Revenue with ESSER III expiring in FY24

State

- 230 beginning of year student count and 211 end of year student count
- 78% attendance → ADA 172 → WADA=204
- **FY24 budgeted WADA=204 with a \$11k reimbursement rate**

Federal

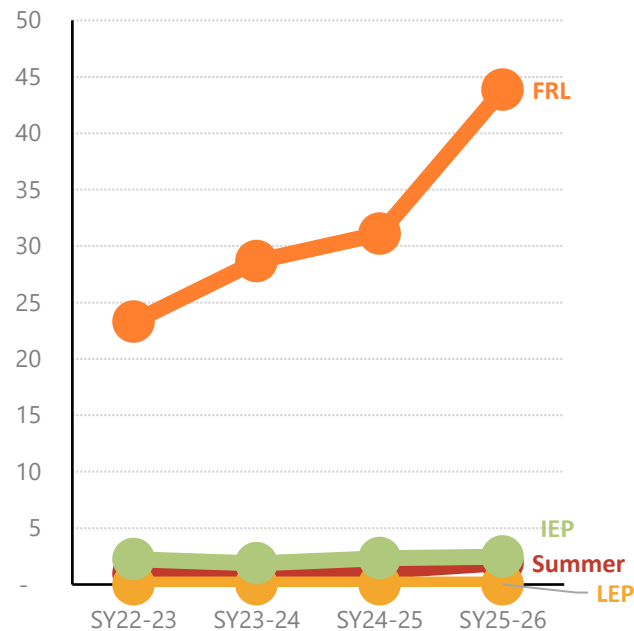
FY24 budget includes \$550k in ESSER III funds and \$124k School Improvement allocation

Revenue | Enrollment Assumptions Detail

WADA DETAIL

	FY 24
End of Year Enrollment	211
Attendance Rate	78%
Regular Term ADA	172
Summer ADA	1
FRL	29
LEP	0
IEP	2
WADA	204
FWADA	204
Per WADA amount	\$11,000

SPECIAL POPULATIONS



WADA

Weighted Average Daily Attendance is calculated adding year end ADA plus special populations Weights.

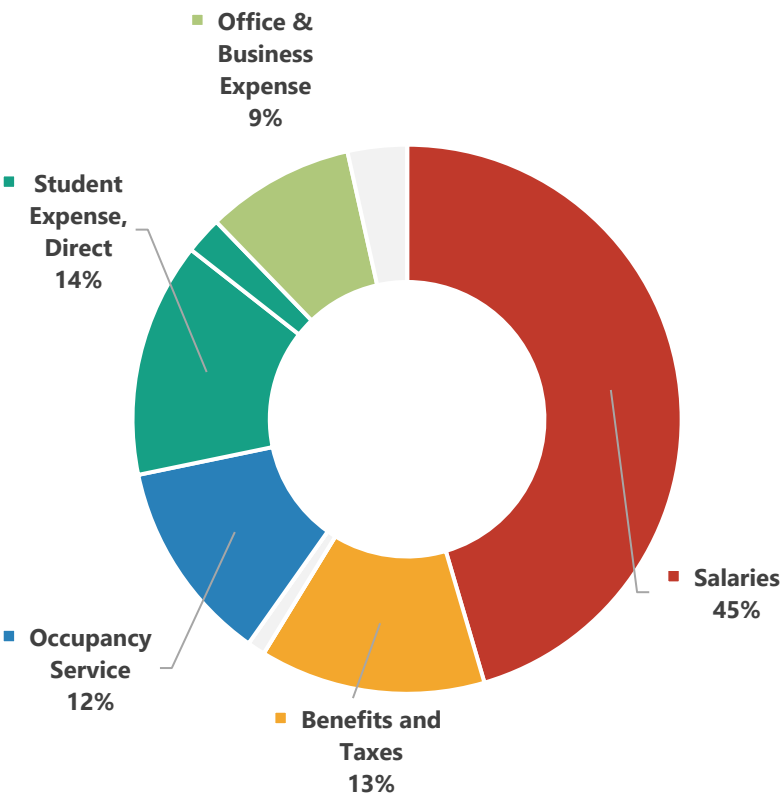
Weighted Average Daily Attendance is the ADA plus special populations Weights.

DESE basic formula calculation now allows charter schools to be paid on FWADA. This is a permanent change in law.

FWADA is the use of the higher of the 2nd preceding year, 1st preceding or estimate of the current year WADA, less that year's summer school, plus current year summer school.

Expenses | Overview

SY24 BUDGETED EXPENSE %



COMMENTS

We have budgeted **\$4,413,154** in expenses for SY23-24, which is \$85k less than the amount forecasted for the year before.

The largest components of expenses are Salaries (45.5%) and Student Expense, Direct (13.8%).

Highlighted year-to-year changes:

- \$133k increase in Salaries
- \$110k decrease in Student Expense, Direct
- \$101k decrease in Transportation
- \$65k decrease in Office & Business Expense

Salaries

28 staff includes:

- **15** Instructional Staff: Includes 10 classroom teachers; 2 SPED teachers; 2 Asst. Principals and 1 Principal.
- **5** Instructional support including Staff Social Worker, counselors, and Dir of College/Career Progressions.
- **8** Administrative Staff, including a Data Strategists.
- **Stipends:** \$83k in stipends for: Athletics, Summer School, BLOCK 37, ILT, and instructional program directors.

FY23 and FY24 Comparison

Income Statement	SY22-23 May Forecast	SY23-24 Budget	Difference	Comments
Revenue				
Local Revenue	209,161	233,149	23,988	• Prop C funding, based on \$1,360 multiplied by prior year WADA.
State Revenue	1,883,639	2,214,398	330,759	• State reimbursement rate of \$11,000 on 204 WADA. Does not include MO Violence Prevention Grant.
Federal Revenue	1,268,259	1,043,568	(224,691)	• ESSER III Final draw of \$500k is \$226k less than FY23; Includes Medicaid and Title allocations. Charter School Improvement funds of \$124k are allocation in FY24.
Private Grants and Donations	917,988	925,000	7,012	• Private donations is based in FY24 fundraising plan.
Earned Fees	17,804	500	(17,304)	• Misc. fees earned
Total Revenue	4,296,851	4,416,616	119,765	
Operating Expense				
Salaries	1,872,684	2,005,889	(133,205)	• 28 Staff count, with COL increase for returning staff.
Benefits and Taxes	559,447	586,671	(27,225)	• Based on insurance contribution of \$600/employee.
Staff-Related Costs	55,564	46,400	9,164	• PD Expenses will decrease compared to FY23 actuals (one time conference expense).
Occupancy Service	520,396	527,562	(7,166)	• Lowered Security expense; similar facility expense.
Student Expense, Direct	720,314	610,585	109,729	• Less SUB/ third part instructional expense.
Student Expense, Indirect	63,500	96,500	(33,000)	• Food expense projected based on student count.
Office & Business Expense	451,027	385,547	65,480	• Less rebranding/website expense in FY24, fewer consulting expenses.
Transportation	254,846	154,000	100,846	• No bus purchase (less \$50k); Less driver expense.
Total Expenses	4,497,779	4,413,154	84,624	
Net Income	(200,927)	3,462	204,389	



QUESTIONS?

**Please contact your
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